

Schedule of Investments
November 30, 2022 (unaudited)
Archer Multi Cap Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 83.87%		
Biological Products (No Diagnostic Substances) - 1.31%		
Repligen Corp. (2)	365	65,277
Chemicals & Allied Products - 1.14%		
Balchem Corp. (2)	401	56,461
Computer Communications Equipment - 1.39%		
Cisco Systems, Inc.	1,395	69,359
Crude Petroleum & Natural Gas - 5.70%		
Matador Resources Co.	955	92,904
PDC Energy, Inc.	1,400	70,976
Range Resources Corp.	2,300	66,401
Southwestern Energy Co. (2)	8,000	55,360
		285,641
Electromedical & Electrotherapeutic Apparatus - 1.59%		
Masimo Corp. (2)	550	79,717
Electronic Computers - 1.55%		
Apple, Inc.	361	53,439
Ommicell, Inc. (2)	469	24,205
		77,644
Fabricated Plate Work (Boiler Shops) - 0.90%		
Chart Industries, Inc. (2)	317	45,328
Fabricated Rubber Products, Nec - 1.31%		
Carlisle Cos., Inc.	250	65,777
Finance Services - 0.71%		
Walker & Dunlop, Inc.	400	35,724
Fire, Marine & Casualty Insurance - 1.74%		
Berkshire Hathaway, Inc. Class B (2)	274	87,296
General Industrial Machinery & Equipment, Nec - 1.42%		
Nordson Corp.	300	70,947
Hospital & Medical Service Plans - 3.52%		
Molina Healthcare, Inc. (2)	224	75,436
Trupanion, Inc. (2)	515	26,919
UnitedHealth Group, Inc.	135	73,948
		176,303
Industrial Instruments For Measurement, Display & Control - 0.86%		
Cognex Corp.	867	43,159
Lumber & Wood Products (No Furniture) - 1.01%		
Trex Co., Inc. (2)	1,100	50,479
Measuring & Controlling devices, Nec - 2.14%		
Onto Innovation, Inc. (2)	640	51,168
Thermo Fisher Scientific, Inc.	100	56,022
		107,190
Miscellaneous Fabricated Metal products - 1.39%		
Watts Water Technologies, Inc. Class A	440	69,718
Motor Vehicles & Passenger Car Bodies - 0.64%		
Tesla, Inc. (2)	165	32,125

Motors & Generators - 0.92%		
Regal Rexnord Corp.	350	45,888
National Commercial Banks - 4.42%		
Bank of America Corp.	3,013	114,042
JPMorgan Chase & Co.	777	107,366
		<hr/>
		221,408
Natural Gas Transmission - 2.29%		
Targa Resources Corp.	1,545	114,933
Operative Builders- 0.86%		
Meritage Homes Corp. (2)	500	43,205
Paints, Varnishes, Lacquers, Enamels & Allied Products - 1.50%		
RPM International, Inc.	725	75,125
Pharmaceutical Preparations - 2.84%		
Johnson & Johnson	489	87,042
Pfizer, Inc.	1,100	55,143
		<hr/>
		142,185
Plastic Materials, Synth Resins & Nonvulcan Elastomers - 0.52%		
Rogers Corp. (2)	240	26,170
Pumps & Pumping Equipment - 1.18%		
Graco, Inc.	848	59,335
Real Estate Agents & Managers - 0.67%		
Jones Lang LaSalle, Inc. (2)	200	33,634
Retail-Catalog & Mail-Order Houses - 0.77%		
Amazon.com, Inc. (2)	400	38,616
Retail-Home Furniture, Furnishings & Equipment Stores - 0.88%		
Williams-Sonoma, Inc.	375	43,838
Retail-Jewelry Stores - 1.17%		
Signet Jewelers Ltd. (Bermuda)	900	58,500
Retail-Lumber & Other Building Materials Dealers - 2.15%		
Builders FirstSource, Inc. (2)	700	44,751
Home Depot, Inc.	195	63,178
		<hr/>
		107,929
Retail- Variety Stores - 1.28%		
Five Below, Inc. (2)	400	64,344
Sawmills & Planting Mills, General s - 1.19%		
UFP Industries, Inc.	730	59,758
Semiconductors & Related Devices - 4.52%		
Broadcom, Inc.	100	55,103
Diodes, Inc. (2)	575	53,032
Maxlinear, Inc. (2)	850	31,110
NVIDIA Corp.	220	37,231
WolfSpeed, Inc. (2)	550	50,006
		<hr/>
		226,482
Services-Business Services - 6.58%		
Accenture Plc. Class A (Ireland)	150	45,139
ExlService Holdings, Inc. (2)	400	74,880
Fair Isaac Corp. (2)	141	87,381
MasterCard, Inc. Class A	165	58,806
Visa, Inc. Class A	292	63,364
		<hr/>
		329,570
Services-Computer Programming, Data Processing, Etc. - 3.41%		
Alphabet, Inc. Class A (2)	700	70,693

Alphabet, Inc. Class C (2)	740	75,073
Meta Platforms, Inc. Class A (2)	212	25,037
		<hr/>
		170,803
Services-Help Supply Services - 1.48%		
AMN Healthcare Services, Inc. (2)	600	74,220
Services-Management Consulting Services - 1.21%		
Exponent, Inc.	588	60,805
Services-Miscellaneous Amusement & Recreation - 0.55%		
Walt Disney Co. (2)	280	27,404
Services-Personal Services- 1.28%		
Services Corp. International	900	64,305
Services-Prepackaged Software - 2.65%		
Adobe, Inc. (2)	76	26,214
Microsoft Corp.	220	56,131
SPS Commerce, Inc. (2)	353	50,218
		<hr/>
		132,563
Services-Skilled Nursing Care Facilities - 1.18%		
Ensign Group, Inc.	621	58,995
Services-Video Tape Rental - 1.66%		
Netflix, Inc. (2)	272	83,104
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 0.79%		
Procter & Gamble Co.	266	39,677
Special Industry Machinery (No Metalworking Machinery) - 0.78%		
John Bean Technologies Corp.	427	39,224
Steel Works, Blast Furnaces & Rolling Mills - 2.70%		
Steel Dynamics, Inc.	1,300	135,109
Telephone & Telegraph Apparatus- 2.23%		
Ciena Corp. (2)	850	38,216
Fabrinet (Thailand) (2)	550	73,375
		<hr/>
		111,591
Water Supply - 1.89%		
Essential Utilities, Inc.	1,959	94,502
Total Common Stock	(Cost \$ 4,314,890)	4,201,367
Exchange Traded Funds - 7.66%		
iShares Core S&P Midcap ETF (2)	700	179,900
iShares Core S&P Smallcap ETF (2)	2,000	203,680
Total Real Estate Investment Trusts	(Cost \$ 337,140)	383,580
Real Estate Investment Trust - 4.83%		
Agree Realty Corp.	900	62,955
Camden Property Trust	325	39,107
Life Storage, Inc.	425	45,683
Medical Properties Trust, Inc.	3,800	49,856
Rexford Industrials Realty, Inc.	800	44,232
Total Real Estate Investment Trusts	(Cost \$ 305,589)	241,833
Money Market Registered Investment Companies - 3.59%		
Morgan Stanley Institutional Liquidity Treasury Portfolio - Institutional Class - 3.58% (3)	179,896	179,896
Total Money Market Registered Investment Companies	(Cost \$ 179,896)	179,896

Total Investments - 99.95%	(Cost \$ 5,137,515)	5,006,676
Other Assets less Liabilities 0.05%		2,715
Total Net Assets - 100.00%		5,009,391

(1) **Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"** - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2022 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 5,006,676	\$ -
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 5,006,676	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

- (2) Represents non-income producing securities.
(3) Variable rate security; the coupon rate shown represents the yield at November 30, 2022