

**Schedule of Investments**  
**November 30, 2023 (unaudited)**  
**Archer Income Fund**

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Corporate Bonds - 46.31% (\$)</b>		
<b>Air Transportation, Scheduled - 0.92%</b>		
Southwest Airlines Co., 5.250%, due 5/04/25	150,000	149,063
<b>Aircraft - 0.87%</b>		
Boeing Co., 2.600%, due 10/30/25	150,000	141,815
<b>Beverages - 0.62%</b>		
Keurig Dr. Pepper, Inc., 3.130%, due 12/15/2023	100,000	99,911
<b>Commercial Banks - 2.77%</b>		
Bank of Montreal, 6.100%, due 8/29/28	100,000	99,628
Toronto Dominion Bank, 6.000%, due 11/09/2025	100,000	100,182
Toronto Dominion Bank, 6.100%, due 8/16/28	250,000	248,544
		448,354
<b>Electric Services - 0.31%</b>		
Southern California Edison Co. Series E, 9.832%, to 8/01/49 (3-month US Libor + 4.199%, to 08/01/49 (a) (b)	50,000	49,950
<b>Financial Services - 1.73%</b>		
CommunityWide Federal Credit Union, 5.000%, due 12/08/2025	150,000	149,243
General Motors Financial Company, Inc. Series C, 5.700%, to 9/30/30 (a) (b)	150,000	131,600
		280,843
<b>General Building Contractors - Residential Buildings - 0.60%</b>		
Lennar Corp., 4.750%, due 11/29/27	100,000	97,956
<b>Hotels and Motels - 0.62%</b>		
Marriott International, Inc., Series Z, 4.150%, 12/01/23	100,000	100,000
<b>Investment Advice - 1.18%</b>		
Affiliated Managers Group, Inc., 3.500%, due 8/01/25	200,000	192,071
<b>Miscellaneous Business Credit Institution - 0.61%</b>		
Ford Motor Credit Co. LLC., 6.800%, due 8/20/2025	100,000	99,143
<b>Miscellaneous Publishing - 0.61%</b>		
Thomson Reuters Corp., 3.85%, due 9/29/24	100,000	98,162
<b>National Commercial Banks - 9.62%</b>		
Banc of California, Inc., 5.250%, due 4/15/25	200,000	189,790
Bank of America Corp., 6.550%, 10/20/2033	200,000	200,024
SouthState Bank Corp., 5.750%, to 6/01/25 (a)	10,000	9,420
JPMorgan Chase & Co. Series B, 6.133%, due 2/01/27 (3-month US Libor + .50%)	150,000	143,269
JPMorgan Chase & Co. Series CC, 8.213%, due 2/01/24	150,000	149,000
JPMorgan Chase & Co., 8.888%, 2/01/24 Perp	150,000	150,600
Keycorp, 2.250%, due 4/06/27	200,000	173,933
Old National Bancorp, 4.125%, due 8/15/24	100,000	98,626
Truist Financial Corp. Series M, 5.125%, to 12/15/27 (a) (b)	100,000	80,297
Truist Financial Corp. Series Q, 5.100%, to 3/01/30	75,000	64,500
TTCU Federal Credit Union, 5.000%, 7/26/27	150,000	148,653
U.S. Bancorp, 3.700%, to 1/15/27 (a) (b)	200,000	152,074
		1,560,186
<b>Natural Gas Distribution - 0.31%</b>		
National Fuel Gas Co., 5.200%, due 7/15/25	50,000	49,463
<b>Other Sectors - 0.29%</b>		
Conservation Fund, 3.474%, 12/15/29	55,000	47,315
<b>Paper Mills - 1.05%</b>		
Georgia-Pacific, LLC., 7.750%, 11/15/2029	150,000	169,393
<b>Personal Credit Institutions - 1.40%</b>		
Discover Financial Services Series D, 6.125%, to 6/23/25 (a) (b)	100,000	92,786
OneMain Finance Corp., 3.500%, due 1/15/27	150,000	134,055
		226,841

<b>Retail-Department Store - 0.22%</b>		
Dillards, Inc., 7.750%, due 7/15/26	35,000	36,091
<b>Security Brokers, Dealers &amp; Flotation Companies - 2.37%</b>		
Capital Southwest Corp., 3.375%, due 10/01/26	100,000	86,497
Charles Schwab Corp., 3.750%, due 4/01/24	200,000	198,580
Goldman Sachs Group, Inc. Series MTN, 6.100%, due 8/31/2028	100,000	99,679
		<hr/>
		384,756
<b>Services-Equipment Rental &amp; Leasing - 1.44%</b>		
Air Lease Corp., 3.625%, due 12/01/27	100,000	92,596
United Rentals, Inc., 3.875%, due 11/15/27	150,000	141,034
		<hr/>
		233,630
<b>Services-General Medical &amp; Surgical Hospitals - 1.60%</b>		
HCA Healthcare, Inc., 7.050%, due 12/01/27	250,000	260,030
<b>Services - Miscellaneous Amusement &amp; Recreation - 3.26%</b>		
Walt Disney Co., 7.700%, due 10/30/25	400,000	418,799
Walt Disney Co., 6.750%, due 1/09/2038	100,000	109,358
		<hr/>
		528,157
<b>Services-Prepackaged Software - 0.88%</b>		
VMWare, Inc., 3.900%, due 8/21/27	150,000	142,939
<b>State Commercial Banks - 10.80%</b>		
Ally Financial, Inc. Series B, 4.700%, to 5/15/26 (a) (b)	150,000	105,639
Eagle Bancorp, Inc., 5.750%, due 9/01/24	150,000	141,501
Fifth Third Bancorp Series L, 4.500%, to 9/30/2025 (a) (b)	150,000	135,180
Fifth Third Bancorp., 4.300%, 1/16/24	300,000	299,125
First Citizens Bank, 6.125%, due 3/09/28	350,000	349,950
Hilltop Holdings, Inc., 5.000%, due 4/15/25	100,000	95,024
Merchants Bancorp, 5.250%, to 10/01/27	4,000	99,600
State Street Corp., 7.350%, due 6/15/26	500,000	522,301
SVB Financial Group, 4.100%, to 2/15/31 (a) (b)	150,000	2,246
		<hr/>
		1,750,566
<b>Steel Works, Blast Furnaces &amp; Rolling Mills (Coke Ovens) - 0.92%</b>		
Steel Dynamics, Inc., 5.00%, due 12/15/26	150,000	149,142
<b>Telephone Communications (No Radio Telephone) - 0.32%</b>		
Indiana Bell Tel Co., Inc., 7.300%, due 8/15/26	50,000	52,071
<b>Wholesale-Groceries &amp; Related Products - 0.98%</b>		
Sysco Corp., 6.500%, due 8/01/28	152,000	158,316
Total Corporate Bonds	(Cost \$ 8,203,642)	7,506,164
<b>Exchange-Traded Funds - 0.19% (3)</b>		
iShares US Preferred Stock ETF	1,000	30,660
Total Exchange-Traded Funds	(Cost \$ 37,982)	30,660
<b>Real Estate Investment Trusts - 0.58% (3)</b>		
Ready Capital Corp., 5.750%, due 2/15/26	4,000	94,480
Total Real Estate Investment Trusts	(Cost \$ 100,000)	94,480
<b>Municipal Bonds - 20.56% (5)</b>		
<b>Arizona - 0.03%</b>		
Maricopa County School District No. 66 Roosevelt Elementary 6.243%, due 7/01/26	5,000	5,097
<b>California - 0.59%</b>		
Sacramento Cnty., CA Pension Oblg., 6.625%, due 8/01/24	95,000	95,690
<b>Florida - 0.85%</b>		
North Miami Beach, FL, Water Revenue Series B, 2.311%, due 8/01/27	150,000	136,631
<b>Georgia - 0.32%</b>		
Georgia Local Government, 4.750%, due 6/01/28	50,000	51,367
<b>Illinois - 0.80%</b>		
Illinois Build America Bond, 6.900%, due 3/01/2035	125,000	130,353

<b>Indiana - 6.18%</b>		
Beech Grove, IN Sch Bldg. Corp., 2.850%, due 7/05/25	140,000	135,836
Elkhart Community Schools, 3.100%, due 7/20/24	250,000	246,575
Evansville-Vanderburgh, IN School Bldg. Corp. Series B, 5.900%, due 7/15/26	165,000	169,245
Evansville-Vanderburgh, IN School Bldg. Corp. Series B, 6.150%, due 7/15/27	100,000	102,603
Gary Community School, 3.200%, due 7/15/29	50,000	46,698
Gary Community School, 3.500%, 1/15/33	25,000	22,425
Plainfield Redevelopment Commission, 2.000%, due 2/01/29	300,000	253,413
Warsaw Industry Redevelopment District Tax Taxable Special Taxing District Series A, 4.750%, due 2/01/26	25,000	24,414
		<hr/>
		1,001,209
<b>Maryland - 0.62%</b>		
Baltimore MD, Brd of Sch Commissioners City Schs Revenue, 5.692%, due 12/15/25	100,000	99,989
<b>Michigan - 1.03%</b>		
Michigan State Taxable School Loan Series A, 3.200%, due 5/15/27	177,500	167,659
<b>Nebraska - 1.24%</b>		
Omaha NE Special Obligation Taxable Ref Riverfront, 6.400%, due 2/01/26	200,000	201,576
<b>New York - 1.82%</b>		
New York St Dorm Auth Revenues, 1.085%, due 7/01/24	200,000	194,922
New York St Dorm Auth Revenues, 5.289%, due 3/15/33	100,000	99,615
		<hr/>
		294,537
<b>Ohio - 2.32%</b>		
Avon, OH, General Obligations Various Purpose Improvement Refunding Bonds, Series 2020, 0.955%, due 12/01/25	100,000	92,291
Bloom & Carroll Ohio Loc Sch Dist, 5.800%, due 12/01/25	60,000	60,759
Cleveland, OH Income Tax Revenue Build America Bonds, 6.060%, due 10/01/26	10,000	10,153
Cleveland OH Public Power Sys Revenue, 5.500%, due 11/15/38	100,000	100,044
JobsOhio Beverage Sys Stwd Lien Liquor Profits Revenue Refunding Bonds, Series 2020A, 2.268%, due 01/01/28	125,000	112,664
		<hr/>
		375,911
<b>Oklahoma - 0.06%</b>		
Garfield County, OK, 6.000%, due 9/01/24	10,000	10,023
<b>Oregon - 1.10%</b>		
Oregon State Sch Brds Assn Pension, Series B, 5.450%, due 6/30/24	25,000	24,997
Philomath, Oregon Sch District, 5.472%, due 6/15/27	150,000	152,985
		<hr/>
		177,982
<b>Pennsylvania - 1.67%</b>		
East-Norriton-Plymouth-Whitpain Joint Sewer Authority, 1.832%, due 8/01/28	200,000	174,784
Pennsylvania Higher Educational Facs Authority Revenue, 3.000%, 6/15/25	100,000	96,667
		<hr/>
		271,451
<b>Texas - 1.08%</b>		
North Texas Tollway Authority, 8.410%, due 2/01/30	49,000	53,344
Somerset Hills Road Dist #4 Texas, 5.125%, due 8/15/34	125,000	122,109
		<hr/>
		175,453
<b>Washington - 0.85%</b>		
City of Bellevue, WA, 0.751%, due 12/01/25	150,000	137,623
		<hr/>
Total Municipal Bonds	(Cost \$ 3,447,603)	3,332,551
<b>US Government Treasury - 23.67%</b>		
U.S. Government Treasury Bill, 0.000%, due 12/21/23	500,000	498,538
U.S. Government Treasury Bill, 0.000%, due 1/18/24	250,000	248,248
U.S. Government Treasury Bill, 0.000%, due 3/21/24	550,000	541,135
U.S. Government Treasury Note/Bond, 0.250%, due 3/15/24	800,000	788,437
U.S. Government Treasury Note/Bond, 4.625%, due 2/28/25	550,000	547,121
U.S. Government Treasury Note/Bond, 3.875%, due 3/31/25	500,000	492,695
U.S. Government Treasury Note/Bond, 3.875%, due 8/15/33	750,000	721,172
		<hr/>
		3,837,346
Total US Government Treasury	(Cost \$ 3,827,995)	3,837,346
<b>Preferred Securities - 5.28%</b>		
<b>Asset Management - 0.32%</b>		
B Riley Financial, Inc., 6.50%, due 09/30/26	3,000	51,450

**National Commercial Banks - 4.40%**

BAC Capital Trust XIII Series F, 6.071% (3-month Libor + 0.40%) (b) (4)	100,000	73,500
Huntington Bancshares, Inc. Series E, 8.535%, to 01/16/24 (a) (b)	150,000	135,027
Huntington Bancshares, Inc. Series G, 4.450%, to 10/15/27 (a) (b)	150,000	127,526
Key Corp. Capital I, 6.396%, due 7/01/28 (3-month US Libor + 0.74%) FRN	100,000	84,718
Mellon Capital IV Series 1, 6.224%, to 12/20/23 (3-month US Libor + 0.565%) (b) (4)	200,000	153,593
PNC Capital Trust C, 6.241%, due 6/01/28 (3-month Libor + 0.57%) FRN	150,000	140,077
		<hr/>
		714,441

**State Commercial Banks - 0.56%**

Medallion Bank Utah Series F, 8.000%, to 4/01/25 (a) (b)	4,000	90,400
--	-------	--------

Total Preferred Securities	(Cost \$ 721,197)	856,291
----------------------------	-------------------	---------

**Structured Note - 1.65% (5)**

	Shares	Value
<b>Security Brokers, Dealers &amp; Flotation Companies - 1.65%</b>		
Goldman Sachs Group, Inc. Series MTN, 0.00%, Capped at 10% (4) (maturity date: 12/13/28)	100,000	74,231
Goldman Sachs Group, Inc., 0.00%, Capped at 10% (4) (maturity date: 11/13/28)	120,000	90,780
Morgan Stanley, Series MTN, 0.000%, due 8/19/28 Capped at 10% (4)	25,000	17,584
Morgan Stanley, Series MTN, 0.000%, due 8/30/28 Capped at 12% (4)	114,000	84,075
		<hr/>
		266,670
Total Structured Note	(Cost \$ 446,614)	266,670

**Money Market Registered Investment Companies - 0.64%**

Federated Treasury Obligation Fund - Institutional Shares 5.23% (4)	103,209	103,209
Total Money Market Registered Investment Companies	(Cost \$ 103,209)	103,209
<b>Total Investments - 98.87%</b>	(Cost \$ 1,688,242)	16,027,371
Other Assets Less Liabilities - (1.13%)		182,384
Total Net Assets - 100.00%		16,209,755