



SEMI-ANNUAL SHAREHOLDER REPORT  
February 28, 2025 (Unaudited)

ARCHER STOCK FUND  
ARSKX

**EXPENSE INFORMATION**

What were the Fund costs for the past six months?  
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Archer Stock Fund	\$63	1.23%

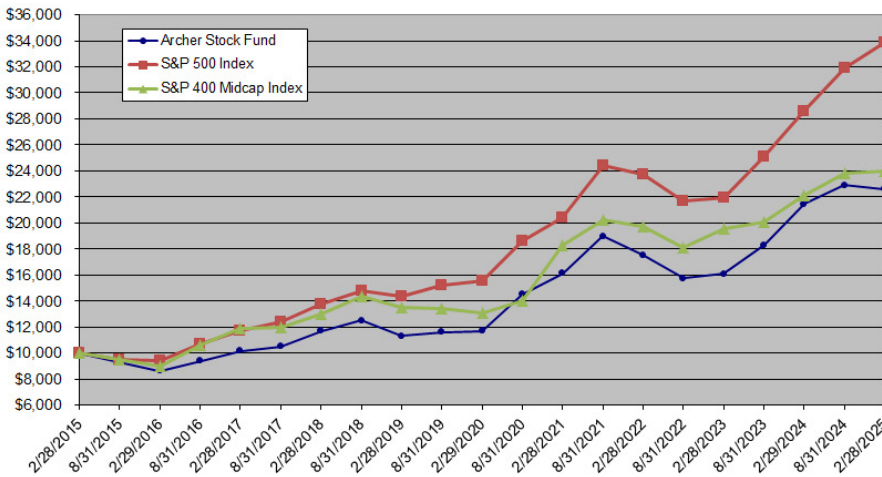
\* Annualized

**PERFORMANCE GRAPH**

**AVERAGE ANNUAL RETURNS**

	1 Year	5 Years	10 Years	Ending Value
Archer Stock Fund	5.39%	14.07%	8.49%	\$22,591
S&P 500 Index	18.41%	16.84%	12.95%	\$33,870
S&P 400 Midcap Index	8.66%	12.96%	9.15%	\$24,024

**Cumulative Performance Comparison of \$10,000 Investment**



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-238-7701.

**FUND STATISTICS**

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND:
\$24,475,182	45	23.46%	\$44,055

**ADDITIONAL INFORMATION**

This semi-annual shareholder report contains important information about the Archer Stock Fund - ARSKX (the "Fund") for the period September 1, 2024 to February 28, 2025.

You can find additional information about the Fund at [www.thearcherfunds.com](http://www.thearcherfunds.com). You can also request this information by contacting us at 1-800-238-7701.

**MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE**

The Archer Stock Fund for the 12 prior months returned well shy of the S&P 500 Index. Although companies like Visa and Fiserv performed well, other stocks languished compared to the index. The index has become more and more concentrated with the "Magnificent 7" contributing a large portion of the return over the past year.

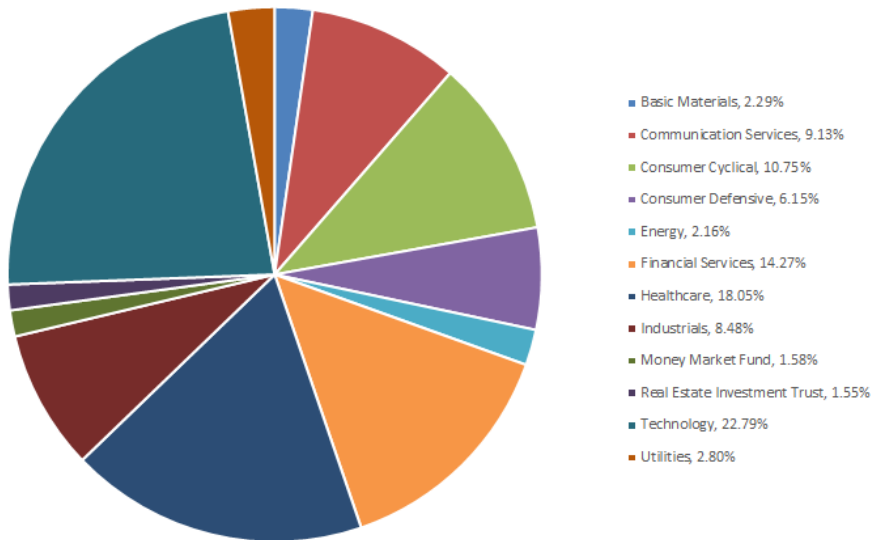
We believe our more balanced approach to investing in stocks will pay off in the future. Although Eli Lilly performed well, our healthcare stocks like Johnson and Johnson, United Health, and Merck did not perform well.

Going forward we believe healthcare will continue to be a good place to invest and provide some cover in the face of volatility.

We will continue to monitor the holdings and make adjustments accordingly.

## SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



## TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Berkshire Hathaway, Inc. Class B	3.97%
2.	JPMorgan Chase & Co.	3.81%
3.	Meta Platforms, Inc. Class A	3.75%
4.	Amazon.com, Inc.	3.49%
5.	Apple, Inc.	3.46%
6.	Microsoft Corp.	3.45%
7.	NVIDIA Corp.	3.27%
8.	Broadcom, Inc.	3.23%
9.	Alphabet, Inc. Class A	3.23%
10.	Tesla, Inc.	2.74%
	Total % of Net Assets	34.40%

## HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the six months ended February 28, 2025.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Archer Stock Fund documents not be househanded, please contact Archer Funds at 1-800-238-7701, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Archer Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit [www.thearcherfunds.com](http://www.thearcherfunds.com) or contact us at 1-800-238-7701.