

Schedule of Investments
November 30, 2024 (unaudited)
Archer Stock Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 91.31%		
Aircraft - 2.20% The Boeing Co. (2)	3,640	565,802
Aircraft Engines & Engine Parts - 1.89% RTX Corp.	4,000	487,320
Beverages - 1.74% The Coca-Cola Co.	7,000	448,560
Electric Services - 4.21% American Electric Power Co., Inc. NextEra Energy, Inc.	2,000 11,260	199,720 885,824
		1,085,544
Electronic Computers - 3.42% Apple, Inc.	3,714	881,444
Fire, Marine & Casualty Insurance - 4.23% Berkshire Hathaway, Inc. Class B (2) Progressive Corp. (2)	1,385 1,570	668,983 422,142
		1,091,124
Hospital & Medical Service Plans - 2.11% UnitedHealth Group, Inc.	890	543,078
Industrial Inorganic Chemicals - 2.53% Linde plc (United Kingdom)	1,413	651,379
Industrial Instruments For Measurement, Display & Control - 1.37% MKS Instruments, Inc.	3,110	353,420
Measuring & Controlling Devices - 2.49% Thermo Fisher Scientific, Inc.	1,212	641,912
Motor Vehicles & Passenger Car Bodies - 2.16% Ford Motor Co.	50,000	556,500
Motors & Generators - 1.14% Generac Holdings, Inc. (2)	1,565	294,533
National Commercial Banks - 5.41% Bank of America Corp. JPMorgan Chase & Co.	12,000 3,300	570,120 824,076
		1,394,196
Petroleum Refining- 2.17% Exxon Mobil Corp.	4,735	558,541
Pharmaceutical Preparations - 6.18% Eli Lilly & Co. Johnson & Johnson Merek & Co., Inc.	720 3,400 4,860	572,652 527,034 493,970
		1,593,656
Retail - Catalog & Mail-Order Houses - 2.78% Amazon.com, Inc. (2)	3,440	715,142
Retail-Drug Stores and Proprietary Stores - 2.12% CVS Health Corp.	9,140	547,029
Retail - Lumber & Other Building Materials Dealers - 2.45% The Home Depot, Inc.	1,470	630,821

Retail - Retail Stores - 1.47%		
Ulta Beauty, Inc. (2)	980	378,907
Semiconductors & Related Devices - 7.05%		
Advanced Micro Devices, Inc. (2)	3,370	462,280
NVIDIA Corp.	9,800	1,354,850
		1,817,130
Services - Business Services - 3.79%		
Fiserv, Inc. (2)	1,425	314,868
Visa, Inc. Class A	2,100	661,668
		976,536
Services - Computer Programming, Data Processing, Etc. - 8.34%		
Alphabet, Inc. Class A	5,544	936,659
Meta Platforms, Inc. Class A	2,110	1,211,815
		2,148,474
Services - Equipment Rental & Leasing - 3.29%		
United Rentals, Inc.	980	848,680
Services - Medical Laboratories - 2.11%		
Laboratory Corp. of America Holdings	2,260	545,022
Services-Miscellaneous Amusement & Recreation - 2.09%		
The Walt Disney Co. (2)	4,590	539,187
Services - Prepackaged Software - 7.81%		
Adobe, Inc. (2)	1,057	545,338
Cloudflare, Inc. Class A (2)	5,870	586,002
Microsoft Corp.	2,080	880,797
		2,012,137
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 2.13%		
The Procter & Gamble Co.	3,068	549,970
Surgical & Medical Instruments & Apparatus - 2.62%		
Stryker Corp.	1,720	674,498
Total Common Stock	(Cost \$ 11,250,336)	23,530,541
Real Estate Investment Trusts - 1.49%		
American Tower Corp.	1,840	384,560
Total Registered Investment Companies	(Cost \$ 300,523)	384,560
Money Market Registered Investment Companies - 7.07%		
Federated Treasury Obligation Fund - Institutional Shares - 4.50% (3)	1,820,718	1,820,718
Total Money Market Registered Investment Companies	(Cost \$ 1,820,718)	1,820,718
Total Investments - 99.87%	(Cost \$ 13,371,577)	25,735,819
Other Assets Less Liabilities - 0.13%		34,587
Total Net Assets - 100.00%		25,770,406

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 29, 2024 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 25,735,819	\$ 0
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 25,735,819	\$ 0

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) Variable rate security; the coupon rate shown represents the yield at November 29, 2024.