

Schedule of Investments
May 31, 2024 (unaudited)
Archer Multi Cap Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 91.98%		
Airlines - 1.22%		
Alaska Air Group (2)	2,130	89,503
Apparel Retail - 3.74%		
Abercrombie & Fitch Co. (2)	1,010	174,599
Burlington Stores, Inc. (2)	420	100,821
		275,420
Building Materials - 1.20%		
Boise Cascade Co.	645	88,552
Building Products & Equipment - 5.45%		
AAON, Inc.	1,125	84,431
Lennox International, Inc.	185	92,981
Owens Corning	560	101,399
SPX Technologies, Inc. (2)	875	121,993
		400,804
Biological Products (No Diagnostic Substances) - 0.98%		
Neurocrine Biosciences, Inc. (2)	530	71,767
Chemicals & Allied Products - 1.15%		
Balchem Corp. (2)	551	84,634
Computer Hardware - 1.60%		
Super Micro Computer, Inc. (2)	150	117,677
Construction Special Trade Contractors - 1.36%		
TopBuild Corp. (2)	240	100,308
Crude Petroleum & Natural Gas - 1.32%		
SM Energy Co.	1,930	97,330
Drug Manufacturers - Specialty & Generic - 1.11%		
Alkermes plc (2)	3,500	81,900
Electronic Components & Accessories - 1.25%		
Insight Enterprises, Inc. (2)	470	91,885
Electronic Computers - 1.20%		
Apple, Inc.	461	88,627
Fabricated Rubber Products - 1.65%		
Carlisle Cos., Inc.	290	121,304
Fire, Marine & Casualty Insurance - 1.32%		
Berkshire Hathaway, Inc. Class B (2)	234	96,970
Home Improvement - 1.18%		
Floor & Decor Holdings, Inc. (2)	740	86,476
Hospital & Medical Service Plans- 1.06%		
UnitedHealth Group, Inc.	158	78,268
Household & Personal Products- 1.57%		
e.l.f. Beauty, Inc. (2)	620	115,884
Industrial Distribution- 1.26%		
Watsco, Inc.	195	92,606
Motor Vehicles & Passenger Car Bodies - 0.82%		
Tesla, Inc. (2)	337	60,013
National Commercial Banks - 1.45%		

JPMorgan Chase & Co.	527	106,786
Operative Builders - 1.14%		
Meritage Homes Corp.	475	83,766
Paints, Varnishes, Lacquers, Enamels & Allied Products - 1.10%		
RPM International, Inc.	725	81,273
Petroleum Refining - 2.15%		
Chevron Corp.	555	90,077
Exxon Mobil Corp.	578	67,776
		<hr/>
		157,853
Pharmaceutical Preparations - 5.77%		
AbbVie, Inc.	535	86,263
Cytokinetics, Inc. (2)	1,040	50,450
Eli Lilly & Co.	144	118,129
Johnson & Johnson	539	79,055
Merck & Co., Inc.	725	91,017
		<hr/>
		424,914
Pollution & Treatment Controls - 1.48%		
Federal Signal Corp.	1,180	108,584
Pumps & Pumping Equipment - 1.04%		
Graco, Inc.	948	76,551
Retail - Auto Dealers & Gasoline Stations - 1.13%		
Asbury Automotive Group, Inc. (2)	355	83,450
Retail-Catalog & Mail-Order Houses - 1.34%		
Amazon.com, Inc. (2)	558	98,454
Retail-Home Furniture, Furnishings & Equipment Stores - 1.59%		
Williams-Sonoma, Inc.	400	117,288
Retail-Jewelry Stores - 1.12%		
Signet Jewelers Ltd. (Bermuda)	750	82,118
Retail-Lumber & Other Building Materials Dealers - 0.89%		
Home Depot, Inc. (2)	195	65,300
Retail - Miscellaneous Shopping Goods Stores - 1.10%		
Academy Sports & Outdoors, Inc.	1,400	80,766
Retail- Variety Stores - 2.13%		
Costco Wholesale Corp.	125	101,236
Five Below, Inc. (2)	400	55,252
		<hr/>
		156,488
Rolling Drawing & Extruding of Nonferrous Metals - 1.36%		
Mueller Industries, Inc.	1,700	100,147
Rubber & Plastics Footwear - 2.01%		
Deckers Outdoor Corp. (2)	135	147,679
Scientific & Technical Instruments - 1.42%		
Badger Meter, Inc.	540	104,198
Semiconductors & Related Devices - 4.76%		
Broadcom, Inc.	85	112,927
NVIDIA Corp.	172	188,569
SolarEdge Technologies, Inc. (2)	990	48,500
		<hr/>
		349,996
Services-Business Services - 2.19%		
MasterCard, Inc. Class A	165	73,767
Visa, Inc. Class A	322	87,732
		<hr/>
		161,499

Services-Computer Programming, Data Processing - 4.81%		
Alphabet, Inc. (2)	694	120,728
Alphabet, Inc. Class C (2)	701	120,923
Meta Platforms, Inc. Class A	240	112,039
		<hr/>
		353,690
Services-Engineering Services - 1.07%		
AECOM	900	78,606
Services-Prepackaged Software - 4.02%		
Adobe, Inc. (2)	140	62,266
Microsoft Corp.	225	93,404
Salesforce.com, Inc.	315	73,849
SPS Commerce, Inc. (2)	353	66,396
		<hr/>
		295,915
Services-Skilled Nursing Care Facilities - 1.02%		
Ensign Group, Inc. (2)	621	75,290
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 1.27%		
Procter & Gamble Co. (2)	566	93,130
Software - Application - 2.68%		
Dynatrace, Inc. (2)	1,525	69,738
DoubleVerify Holdings, Inc. (2)	2,360	42,952
Manhattan Associates, Inc. (2)	385	84,523
		<hr/>
		197,213
Software - Infrastructure - 1.49%		
GoDaddy, Inc. (2)	785	109,610
Steel Pipe & Tubes - 1.57%		
ATI, Inc. (2)	1,880	115,319
Telephone & Telegraph Apparatus - 1.60%		
Fabrinet (Thailand) (2)	490	117,370
Tools & Accessories - 1.01%		
Lincoln Electric Holdings, Inc.	380	74,617
Utilities - Independent Power Producers - 3.04%		
Vistra Corp.	2,260	223,921
Wholesale-Machinery, Equipment & Supplies - 1.31%		
Applied Industrial Technologies, Inc.	500	96,500
Wholesale-Metals Service Centers & Offices - 1.49%		
Reliance Steel & Aluminum Co.	365	109,785
Total Common Stock	(Cost \$ 45,130,573)	6,768,000
Real Estate Investment Trust - 3.82%		
Equity Lifestyle Properties, Inc.	1,180	74,069
Gaming and Leisure Properties, Inc.	1,690	75,881
Rexford Industrials Realty, Inc.	1,300	58,968
W.P. Carey, Inc.	1,280	72,192
Total Real Estate Investment Trusts	(Cost \$ 343,242)	281,110
Money Market Registered Investment Companies - 4.08%		
Morgan Stanley Institutional Liquidity Treasury Portfolio - Institutional Class - 5.10% (3)	300,331	300,331
Total Money Market Registered Investment Companies	(Cost \$ 300,331)	300,331
Total Investments - 99.88%	(Cost \$ 5,774,146)	7,349,440
Other Assets Less Liabilities 0.12%		8,517
Total Net Assets - 100.00%		7,357,958

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of May 31, 2024 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 7,349,440	\$ -
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 7,349,440	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

Represents non-income producing securities.

(3) Variable rate security; the coupon rate shown represents the yield at May 31, 2024.