

Schedule of Investments
November 30, 2024 (unaudited)
Archer Focus Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 87.49%		
Arrangement of Transportation of Freight & Cargo - 2.32% Expeditors International of Washington, Inc. (2)	2,225	270,649
Beverages - 1.87% PepsiCo, Inc.	1,332	217,715
Computer Communications Equipment - 1.74% Cisco Systems, Inc.	3,417	202,321
Crude Petroleum & Natural Gas - 1.86% APA Corp.	9,580	216,987
Electric Services - 5.49% Consolidated Edison, Inc. EMCOR Group, Inc.	2,731 717	274,711 365,756
		640,467
Fire, Marine & Casualty Insurance - 4.05% American Financial Group, Inc. Arch Capital Group, Ltd.	1,520 2,477	223,227 249,483
		472,711
Gas & Other Services - 2.41% Sempra	3,005	281,478
Guided Missiles & Space Vehicles & Parts - 2.25% Lockheed Martin Corp.	496	262,587
Hospital & Medical Service Plans - 2.31% UnitedHealth Group, Inc.	441	269,098
Household Appliances - 2.15% A.O. Smith Corp.	3,365	250,659
Leather & Leather Products - 2.30% Agilent Technologies, Inc.	1,940	267,662
Natural Gas Distribution - 3.01% Atmos Energy Corp.	2,320	351,062
Oil & Gas Field Machinery & Equipment - 2.28% Schlumberger Limited NV	6,040	265,398
Operative Builders - 2.74% PulteGroup, Inc.	2,362	319,508
Paints, Varnishes, Lacquers, Enamels & Allied Products - 2.29% PPG Industries, Inc.	2,148	267,147
Paperboard Containers & Boxes - 2.85% Packaging Corp of America	1,335	332,215
Petroleum Refining - 1.82% ConocoPhillips	1,955	211,805
Pharmaceutical Preparations - 4.25% Johnson & Johnson United Therapeutics Corp. (2)	1,310 790	203,063 292,687
		495,750
Retail-Home Furniture, Furnishings & Equipment Stores - 2.53% Williams-Sonoma, Inc.	1,715	295,014

Retail-Radio Tv & Consumer Electronics Stores - 2.35%		
Best Buy Co., Inc.	3,048	274,320
Retail - Variety Stores - 3.96%		
Costco Wholesale Corp.	475	461,643
Security Brokers, Dealers & Flotation Companies - 2.29%		
T. Rowe Price Group, Inc.	2,157	267,123
Semiconductors & Related Devices - 3.79%		
NVIDIA Corp.	3,200	442,400
Services- Advertising Agencies - 3.04%		
Interpublic Group of Cos., Inc. (2)	4,450	137,105
Omnicom Group, Inc.	2,070	216,977
		354,082
Services-Business Services, NEC - 2.50%		
Accenture PLC Class A (Ireland)	805	291,708
Services- Computer Programming, Data Processing, Etc.- 7.41%		
Alphabet, Inc. Class A	2,170	366,622
Meta Platforms, Inc. Class A	865	496,787
		863,408
Services-Prepackaged Software - 4.72%		
Electronic Arts, Inc.	1,830	299,516
Adobe, Inc. (2)	485	250,226
		549,742
Sugar & Confectionery Products - 1.52%		
The Hershey Co.	1,003	176,658
Surgical & Medical Instruments & Apparatus - 2.72%		
Solventum Corp. (2)	485	34,682
RESMED, Inc.	1,135	282,638
		317,320
Wholesale-Metals Service Centers & Offices - 2.67%		
Reliance, Inc.	970	311,603
Total Common Stock	(Cost \$ 8,500,175)	10,200,240
Real Estate Investment Trusts - 7.80%		
AvalonBay Communities, Inc	1,680	395,388
Equity Residential	3,723	285,405
Public Storage	660	229,713
Total Real Estate Investment Trusts	(Cost \$ 742,108)	910,506
Money Market Registered Investment Companies - 4.52%		
Morgan Stanley Institutional Liquidity Treasury Portfolio - Institutional Class - 4.50% (3)	526,619	526,619
Total Money Market Registered Investment Companies	(Cost \$ 526,619)	526,619
Total Investments - 99.81%	(Cost \$ 9,768,901)	11,637,365
Other Assets Less Liabilities - 0.19%		21,771
Total Net Assets - 100.00%		11,659,136

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 29, 2024 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 11,637,365	\$ 0
Level 2 - Other Significant Observable Inputs	0	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 11,637,365	\$ 0

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

- (2) Represents non-income producing securities.
- (3) Variable rate security; the coupon rate shown represents the yield at November 29, 2024.