

Schedule of Investments  
November 30, 2024 (unaudited)  
Archer Balanced Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Common Stocks - 66.40%</b>		
<b>Air Courier Services - 1.91%</b> FedEx Corp.	3,250	983,678
<b>Aircraft Engines &amp; Engines Parts - 2.26%</b> Honeywell International, Inc.	5,000	1,164,650
<b>Beverages - 1.27%</b> The PepsiCo, Inc.	4,000	653,800
<b>Electric Services - 3.39%</b> American Electric Power Co., Inc. NextEra Energy, Inc.	3,400 17,900	339,524 1,408,193
		1,747,717
<b>Electrical Work - 3.51%</b> Quanta Services, Inc.	5,255	1,810,453
<b>Electromedical &amp; Electrotherapeutic Apparatus - 1.58%</b> Medtronic plc (Ireland)	9,400	813,476
<b>Electronic Computers - 2.86%</b> Apple, Inc. Dell Technologies, Inc. Class C (2)	6,200 2,800	1,471,446 357,252
		1,828,698
<b>Food &amp; Kindred Products - 0.83%</b> Nestle S.A. ADR (2)	4,900	425,222
<b>Guided Missiles &amp; Space Vehicles &amp; Parts - 2.62%</b> Lockheed Martin Corp.	2,550	1,349,996
<b>National Commercial Banks - 3.18%</b> JPMorgan Chase & Co.	6,560	1,638,163
<b>Petroleum Refining - 3.12%</b> Chevron Corp. Exxon Mobil Corporation	6,300 5,000	1,020,159 589,800
		1,609,959
<b>Pharmaceutical Preparations - 6.52%</b> Bristol Myers Squibb Co. Eli Lilly & Co. Johnson & Johnson Merck & Co., Inc.	8,550 1,450 5,000 9,080	506,331 1,153,258 775,050 922,891
		3,357,530
<b>Railroads, Line-Haul Operating - 2.18%</b> Union Pacific Corp. Class B	4,600	1,125,436
<b>Retail-Drug Stores and Proprietary Stores - 1.24%</b> CVS Health Corp.	10,694	640,036
<b>Retail-Lumber &amp; Other Building Materials Dealers - 1.83%</b> The Home Depot, Inc.	2,200	944,086
<b>Retail-Variety Stores - 4.31%</b> WalMart, Inc.	24,000	2,220,000
<b>Semiconductors &amp; Related Devices - 3.27%</b> Broadcom, Inc.	10,400	1,685,632
<b>Services-Business Services - 5.37%</b> Accenture plc Class A (Ireland) MasterCard, Inc. Class A	3,000 3,150	1,087,110 1,678,761

		2,765,871
<b>Services-Computer Programming, Data Processing, Etc. - 7.03%</b>		
Alphabet, Inc. Class A	8,600	1,452,970
Meta Platforms, Inc. Class A	3,775	2,168,058
		3,621,028
<b>Services-Medical Laboratories - 1.01%</b>		
Laboratory Corp. of America Holdings	2,150	518,494
<b>Services-Miscellaneous Amusement &amp; Recreation - 1.37%</b>		
The Walt Disney Co. (2)	6,000	704,820
<b>Services-Prepackaged Software - 3.04%</b>		
Microsoft Corp.	3,700	1,566,802
<b>Ship &amp; Boat Building &amp; Repairing - 1.54%</b>		
Huntington Ingalls Industries, Inc.	4,000	791,680
<b>Sugar &amp; Confectionery Products - 0.48%</b>		
The Hershey Co.	1,400	246,582
Total Common Stock	(Cost \$ 14,428,862)	34,213,807
<b>Real Estate Investment Trusts - 4.12%</b>		
Extra Space Storage, Inc.	5,100	871,896
Prologis, Inc.	9,452	1,103,805
Ready Capital Corp., 5.750%, due 02/15/26	6,000	147,600
Total Real Estate Investment Trusts	(Cost \$ 1,043,026)	2,123,301
<b>Corporate Bonds - 14.83% (4)</b>		
<b>Air Transportation, Scheduled - 0.49%</b>		
Southwest Airlines Co., 5.250%, due 05/04/25	250,000	250,039
<b>Aircraft - 0.48%</b>		
Boeing Co., 2.600%, due 10/30/25	250,000	245,126
<b>Banks &amp; Financial Institutions - 0.48%</b>		
Federal Farm Credit Bank, 4.940%, 10/08/2031	250,000	248,732
Federal Farm Credit Bank, 5.570, 08/26/2033	500,000	499,848
Federal Home Loan Bank, 5.555%, 2/15/2033	700,000	700,268
		1,448,849
<b>Builders - 0.29%</b>		
Lennar Corp., 4.750%, due 11/29/27	150,000	150,522
<b>Commercial Banks - 0.19%</b>		
Royal Bank of Canada, 1.200%, due 04/27/26	100,000	95,523
<b>Electric Services - 0.19%</b>		
Southern California Edison Co. Series E, 3.700%, due 08/01/25	100,000	99,255
<b>Entertainment - 0.50%</b>		
The Walt Disney Co., 7.700%, 10/30/2025	250,000	255,380
<b>Financial Services - 0.68%</b>		
Ford Motor Credit Co. LLC., 5.700%, due 09/20/2034	350,000	350,568
<b>Heating Equip, Except Elec &amp; Warm Air; &amp; Plumbing Fixtures - 1.09%</b>		
Masco Corp., 7.750%, 08/01/29	500,000	561,759
<b>Investment Advice - 0.38%</b>		
Affiliated Managers Group, Inc., 3.500%, due 08/01/25	200,000	198,121
<b>Motor Vehicles &amp; Passenger Car Bodies - 0.25%</b>		
General Motors Financial Co., Inc., 3.100%, 01/12/2032	150,000	130,704
<b>National Commercial Banks - 1.90%</b>		
Banc of California, Inc., 5.250%, due 04/15/25	300,000	297,644
Bank of America Corp. Series L, 3.950%, due 04/21/2025	100,000	99,592
JPMorgan Chase & Co. Series B, 5.330, due 02/01/2027 (3-month US Libor + .50%)	150,000	148,104
Truist Financial Corp. Series M, 5.125%, to 12/15/2027	150,000	146,469

US Bancorp, 3.70%, 01/15/2027	300,000	284,646
		976,456
<b>Personal Credit Institutions - 0.48%</b>		
Discover Financial Services Series D, 6.125%, to 06/23/25	250,000	249,833
<b>Pharmaceutical Preparations - 0.19%</b>		
AbbVie, Inc., 3.200%, due 05/14/26	100,000	98,180
<b>Paper Mills - 0.84%</b>		
Georgia-Pacific, LLC., 7.250%, 06/01/28	400,000	434,271
<b>Security Brokers, Dealers &amp; Flotation Companies - 1.32%</b>		
Capital Southwest Corp., 3.375%, due 10/01/26	400,000	379,012
Jeffries Financial Group, Inc. 6.500%, 10/31/29	300,000	300,796
		679,808
<b>Services-Advertising Agencies - 0.38%</b>		
Omnicom Group, Inc., 3.600%, due 04/15/26	200,000	197,221
<b>Services-Equipment Rental &amp; Leasing, Nec - 0.84%</b>		
Air Lease Corp., 3.625%, due 12/01/27	200,000	193,547
United Rentals, Inc., 3.875%, due 11/15/27	250,000	241,378
		434,925
<b>Services-Prepackaged Software - 0.47%</b>		
Oracle Corp., 1.650%, due 03/25/26	100,000	96,138
VMWare, Inc., 3.900%, due 08/21/27	150,000	146,908
		243,046
<b>State Commercial Banks - 1.05%</b>		
Citizens Financial Group, Inc., 4.350%, due 08/01/25	100,000	99,573
Deutsche Bank, 5.150%, 9/15/2034	250,000	243,976
Fifth Third Bancorp Series L, 4.500%, to 09/30/2025	200,000	197,090
		540,639
Total Corporate Bonds	(Cost \$ 8,362,102)	7,640,222
<b>Municipal Bonds - 3.86% (4)</b>		
<b>California - 0.04%</b>		
Porterville Unified School District, 7.250%, due 07/01/27	20,000	20,041
<b>Georgia - 0.20%</b>		
Georgia Loc. Govt., 4.750%, due 06/01/28	99,000	101,309
<b>Indiana - 0.61%</b>		
Evansville-Vanderburgh, IN School Bldg. Corp. Series B, 6.150%, due 07/15/27	135,000	135,105
Fishers, IN Econ Development Revenue Taxable-P3 Project, 2.650%, due 08/01/28	190,000	179,278
		314,384
<b>Maryland - 0.39%</b>		
Baltimore Board of School Commissioners City Schools Revenue, 5.692%, due 12/15/25	200,000	202,852
<b>Michigan - 0.48%</b>		
City of Coldwater, MI Water Supply & Wastewater System Revenue, 5.000%, due 08/01/26	25,000	25,876
Michigan State Taxable School Loan Series A, 3.200%, due 05/15/27	227,500	221,644
		247,520
<b>New York - 0.48%</b>		
New York City, NY Transitional Finance Authority Revenue, 2.760%, due 02/01/26	250,000	245,255
<b>Ohio - 0.51%</b>		
New Albany, Floyd County Industry School First Mortgage, 5.000%, due 01/15/27	250,000	260,565
<b>Pennsylvania - 0.81%</b>		
East-Norriton-Plymouth-Whipain Joint Sewer Authority, 1.832%, due 8/01/28	250,000	228,753
Pennsylvania ST Txble-Ref-First Refunding Series, 1.200%, due 08/01/26	200,000	189,926
		418,679

<b>Washington - 0.14%</b>		
Douglas County, WA School District No. 206 Eastmont Qualified School Construction, 4.700%, due 12/01/25	70,000	70,128
<b>Wisconsin - 0.21%</b>		
Greendale, WI Taxable Community Development, Series A, 4.750%, due 12/01/26	110,000	110,023
Total Municipal Bonds	(Cost \$ 2,181,412)	1,990,754

**Preferred Securities - 1.28% (4)**

<b>Asset Management - 0.10%</b>		
B Riley Financial, Inc., 6.50%, due 09/30/26	4,000	53,600
<b>Motor Vehicles &amp; Passenger Car Bodies - 0.27%</b>		
Ford Motor Co., 6.000%, due 12/01/59	6,000	141,660
<b>National Commercial Banks - 0.81%</b>		
BAC Capital Trust XIII Series F, 6.071%, 03/15/43	150,000	121,331
Huntington Bancshares, Inc. Series G, 4.450%, 10/15/2027	150,000	143,807
PNC Capital Trust C, 5.750%, 06/01/2028	150,000	146,911
		412,049
<b>Telephone Communications (No Radio Telephone) - 0.10%</b>		
QWest Corp., 6.500%, due 09/01/56	3,000	52,830
Total Preferred Securities	(Cost \$ 463,000)	660,139

**Structured Notes - 0.36% (4)**

<b>Security Brokers, Dealers &amp; Flotation Companies - 0.36%</b>		
Goldman Sachs Group, Inc., 0.000%, 11/13/28	125,000	108,125
Morgan Stanley Series MTN, 0.000%, due 08/30/2028	95,000	79,481
Total Structured Note	(Cost \$ 196,846)	187,606

**US Government - 1.42%**

U.S. Government Treasury Bill, 3.875%, 08/15/33	750,000	733,037
Total US Government	(Cost \$ 705,264)	733,037

**Money Market Registered Investment Companies - 7.44%**

Federated Treasury Obligation Fund - Institutional Shares - 4.50% (3)	3,834,025	3,834,025
Total Money Market Registered Investment Companies	(Cost \$ 3,834,025)	3,834,025
<b>Total Investments - 99.72%</b>	(Cost \$ 31,131,006)	51,382,892
Other Assets Less Liabilities - 0.28%		144,192
Total Net Assets - 100.00%		51,527,084

(1) **Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"** - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 29, 2024 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 40,419,223	\$ -
Level 2 - Other Significant Observable Inputs	10,963,669	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 51,382,892	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) Variable rate security; the coupon rate shown represents the yield at November 29, 2024.

(4) All Corporate Bonds, Municipal Bonds, Preferred Securities and Structured Notes are categorized as Level 2 of the fair value hierarchy.

ADR - American Depository Receipt

LIBOR- London Inter-Bank Offer Rate, which is an international interest rate benchmark that almost all banks use as reference to set their funding costs.