



**ANNUAL SHAREHOLDER REPORT
August 31, 2024**

**ARCHER STOCK FUND
ARSKX**

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the Archer Stock Fund - ARSKX (the "Fund") for the period September 1, 2023 to August 31, 2024.

You can find additional information about the Fund at www.thearcherfunds.com. You can also request this information by contacting us at 1-800-238-7701.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

The Archer Stock Fund posted a return of 25.24% for the year ended August 31, 2024 and an average annual return of 9.22% over the trailing 10 years. This compares to a return of 27.14% and 12.96% for the S&P 500 Index, and 18.72% and 9.65% for the S&P Midcap 400 Index over the same periods.

The Archer Stock Fund seeks to maximize capital appreciation by investing in the most attractive equity investment opportunities regardless of company size, sector, industry, or country domicile. Although managers closely monitor macro-economic conditions, positions in the fund are normally selected on their own merits using company fundamentals and valuation as a guide. There will be times when this method of selecting securities may lead to the relative over- or underweighting of sectors. The fund currently maintains relatively large weightings in healthcare, and technology companies. As of August 31, 2024, the Fund held 40 equity positions and a roughly 4% cash position. Although there may be times when the Fund holds greater or fewer positions, the managers will strive to limit the holdings of the Fund to 50 holdings. This results in a concentrated portfolio which can lead to periods of relative underperformance but will reduce turnover of the portfolio to create long-term shareholder value. We continue to seek out companies with strong balance sheets and the opportunity to improve sales and earnings over the long term.

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Archer Stock Fund	\$139	1.23%

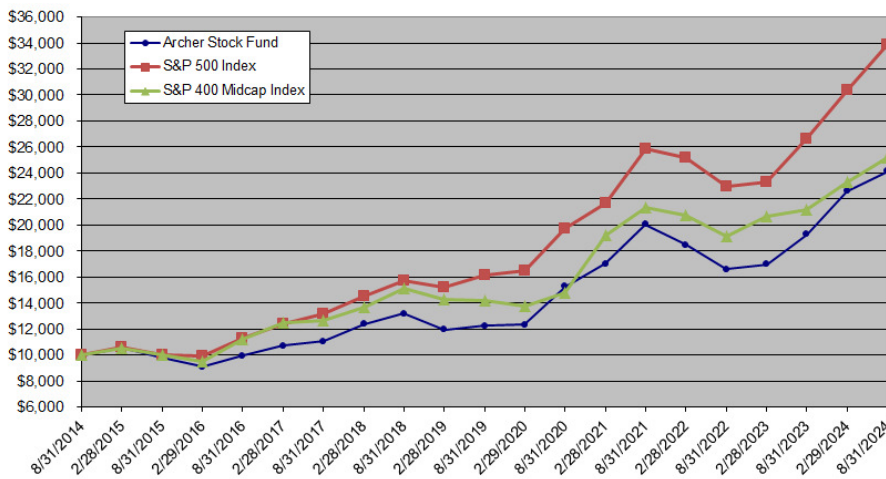
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>	<u>Ending Value</u>
Archer Stock Fund	25.24%	14.58%	9.22%	\$24,159
S&P 500 Index	27.14%	15.90%	12.96%	\$33,875
S&P 400 Midcap Index	18.72%	12.15%	9.65%	\$25,142

Cumulative Performance Comparison of \$10,000 Investment



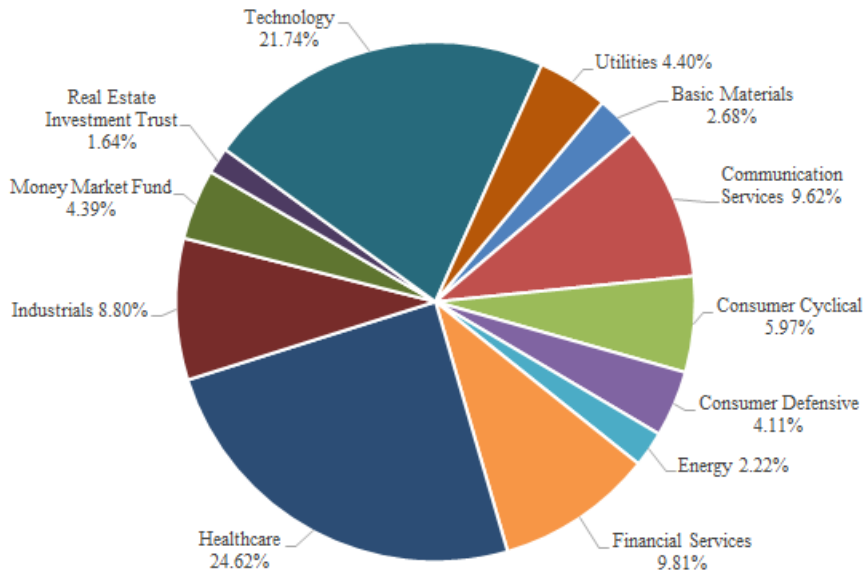
Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-238-7701.

FUND STATISTICS

<u>NET ASSETS:</u>	<u>PORTFOLIO HOLDINGS:</u>	<u>PORTFOLIO TURNOVER:</u>	<u>ADVISORY FEES PAID BY FUND:</u>
\$25,227,166	41	8.56%	\$77,664

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	NVIDIA Corp.	4.64%
2.	Federated Treasury Obligation Fund - Institutional Shares	4.38%
3.	Meta Platforms, Inc. Class A	4.36%
4.	NextEra Energy, Inc.	3.59%
5.	Alphabet, Inc. Class A	3.59%
6.	Microsoft Corp.	3.44%
7.	Apple, Inc.	3.37%
8.	Thermo Fisher Scientific, Inc.	2.95%
9.	JPMorgan Chase & Co.	2.94%
10.	United Rentals, Inc.	2.88%
	Total % of Net Assets	36.14%

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended August 31, 2024.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Archer Stock Fund documents not be househanded, please contact Archer Funds at 1-800-238-7701, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Archer Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.thearcherfunds.com or contact us at 1-800-238-7701.