



ANNUAL SHAREHOLDER REPORT
August 31, 2025

ARCHER DIVIDEND GROWTH FUND
ARDGX

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Archer Dividend Growth Fund	\$102	0.98%

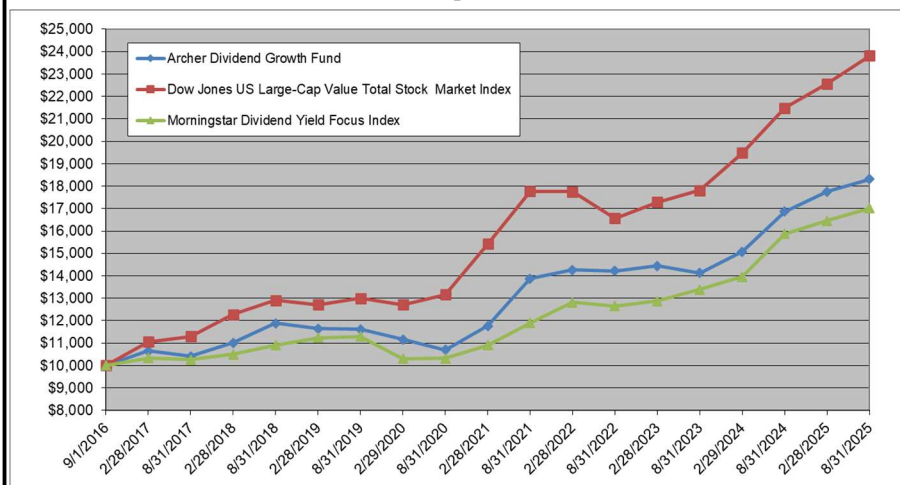
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	1 Year	5 Years	Since Inception*	Ending Value
Archer Dividend Growth Fund	8.57%	11.35%	6.96%	\$18,317
Dow Jones US Large-Cap Value Total Stock Market Index	10.86%	12.60%	10.14%	\$23,814
Morningstar Dividend Yield Focus Index	7.20%	10.52%	6.09%	\$17,019

Cumulative Performance Comparison of \$10,000 Investment



* Inception September 1, 2016.

Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-238-7701.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND:
\$27,383,638	43	13.85%	\$23,707

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the Archer Dividend Growth Fund - ARDGX (the "Fund") for the period September 1, 2024 to August 31, 2025.

You can find additional information about the Fund at www.thearcherfunds.com. You can also request this information by contacting us at 1-800-238-7701.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

The Dividend Growth Fund rose 8.57% during the period, modestly underperforming the Dow Jones U.S. Large-Cap Value Total Stock Market Index (10.86%) but ahead of the Morningstar Dividend Yield Focus Index (7.20%). Dividend-paying stocks faced mixed sentiment over the year as investors rotated between growth and income strategies. Financials, healthcare, and technology holdings were key contributors, while select energy and consumer staples lagged. The Fund maintained its emphasis on companies with sustainable cash flows and growing dividends, prioritizing quality and balance-sheet strength over yield alone.

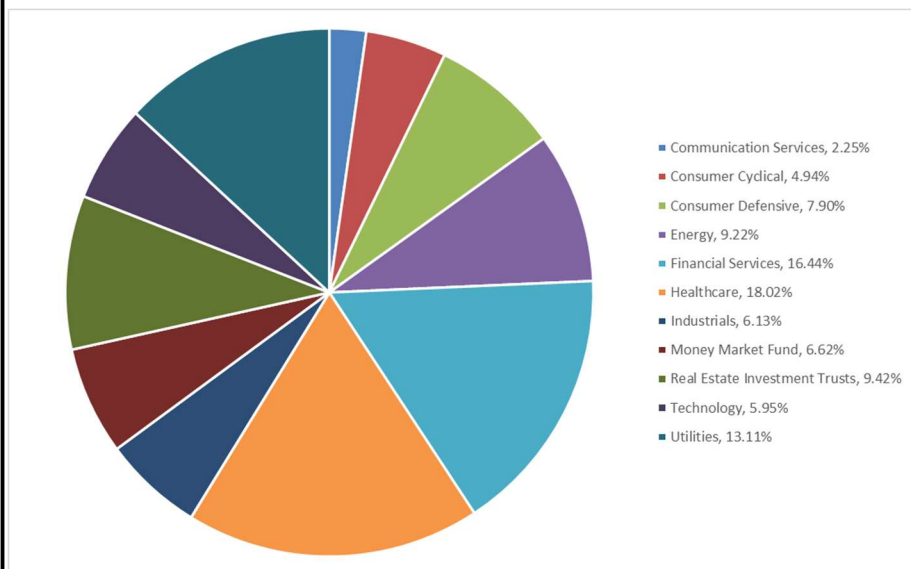
Overall Market and Outlook

The 2025 fiscal year was marked by resilient equity markets, moderating inflation, and cautious optimism around potential policy easing. Large-cap technology leadership continued to dominate returns, though breadth began to improve mid-year as valuations normalized. Fixed-income markets stabilized, and income opportunities remained attractive. Across the Archer Fund lineup, management continues to emphasize fundamental research, disciplined risk control, and long-term perspective as the foundation for sustainable results.

Past performance is not a guarantee of future results. Investment return and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Federated Treasury Obligation Fund - Institutional Shares	6.60%
2.	AbbVie, Inc.	3.53%
3.	JPMorgan Chase & Co.	3.47%
4.	Broadcom, Inc.	3.26%
5.	Regions Financial Corp.	3.16%
6.	Gilead Sciences, Inc.	2.91%
7.	Manulife Financial Corp. (Canada)	2.89%
8.	Kinder Morgan, Inc.	2.80%
9.	Pfizer, Inc.	2.73%
10.	International Business Machines Corp.	2.67%
Total % of Net Assets		34.02%

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended August 31, 2025.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Archer Dividend Growth Fund documents not be househanded, please contact Archer Funds at 1-800-238-7701, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Archer Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.thearcherfunds.com or contact us at 1-800-238-7701.