



SEMI-ANNUAL SHAREHOLDER REPORT
February 28, 2025 (Unaudited)

ARCHER BALANCED FUND
ARCHX

ADDITIONAL INFORMATION

This semi-annual shareholder report contains important information about the Archer Balanced Fund – ARCHX (the “Fund”) for the period September 1, 2024 to February 28, 2025.

You can find additional information about the Fund at www.thearcherfunds.com. You can also request this information by contacting us at 1-800-238-7701.

MANAGEMENT’S DISCUSSION OF FUND PERFORMANCE

The Archer Balanced Fund (ARCHX) has demonstrated consistent performance within our family of funds. Our strategy centers on investing in what we consider to be high-quality, blue-chip stocks and bonds that we believe will deliver strong, long-term results. Many of the equity positions have been held for extended periods, reflecting our disciplined, long-term approach. Tax efficiency remains a key focus, and according to Morningstar, our 3-Year Tax Cost Ratio is more favorable than the category average. We believe this long-term investment discipline has supported performance while acknowledging the ongoing risks associated with bond duration. Currently, the fund maintains a shorter duration profile relative to the Intermediate Bond Index. We also believe that our fund's manageable size allows us to remain nimble and responsive to changing market conditions.

EXPENSE INFORMATION

What were the Fund costs for the past six months?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Archer Balanced Fund	\$63	1.20%

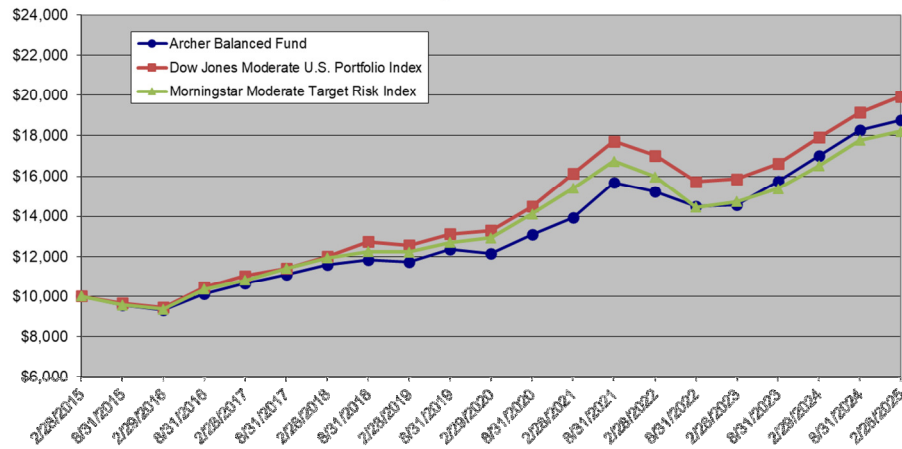
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	1 Year	5 Years	10 Years	Ending Value
Archer Balanced Fund	10.22%	9.06%	6.49%	\$18,759
Dow Jones Moderate U.S. Portfolio Index	11.19%	8.42%	7.13%	\$19,928
Morningstar Moderate Target Risk Index	10.25%	7.08%	6.17%	\$18,211

Cumulative Performance Comparison of \$10,000 Investment



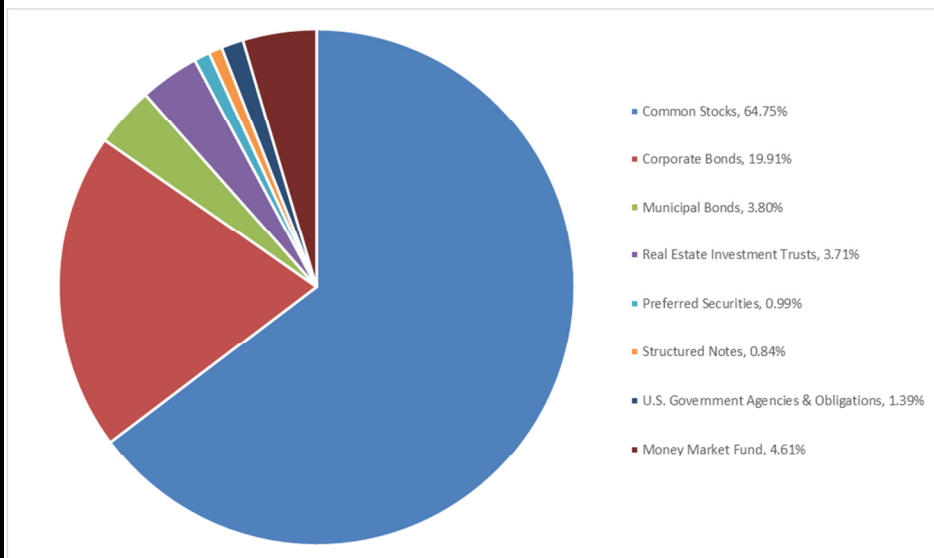
Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-238-7701.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND:
\$52,729,956	99	7.71%	\$109,297

INVESTMENT TYPE WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the investment type. The underlying securities represent a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Meta Platforms, Inc. Class A	4.78%
2.	Federated Treasury Obligation Fund - Institutional Shares	4.59%
3.	WalMart, Inc.	4.11%
4.	Broadcom Inc.	3.56%
5.	MasterCard, Inc. Class A	3.44%
6.	JPMorgan Chase & Co.	3.29%
7.	Apple Inc.	2.84%
8.	Microsoft Corporation	2.79%
9.	Alphabet Inc.	2.78%
10.	Quanta Services, Inc.	2.59%
	Total % of Net Assets	34.77%

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the six months ended February 28, 2025.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Archer Balanced Fund documents not be househanded, please contact Archer Funds at 1-800-238-7701, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Archer Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.thearcherfunds.com or contact us at 1-800-238-7701.