



ANNUAL SHAREHOLDER REPORT
August 31, 2025

ARCHER BALANCED FUND
ARCHX

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Archer Balanced Fund	\$125	1.20%

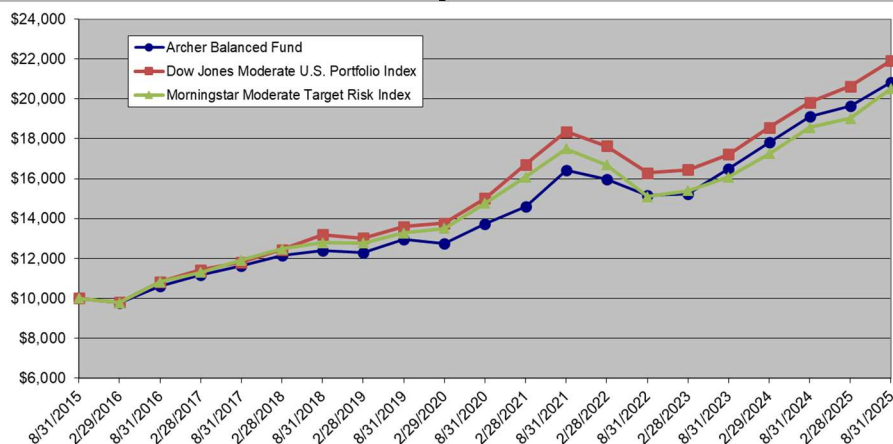
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	1 Year	5 Years	10 Years	Ending Value
Archer Balanced Fund	8.96%	8.74%	7.62%	\$20,847
Dow Jones Moderate U.S. Portfolio Index	10.46%	7.85%	8.16%	\$21,909
Morningstar Moderate Target Risk Index	10.39%	6.79%	7.44%	\$20,505

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-238-7701.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND:
\$55,651,096	98	17.55%	\$226,693

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the Archer Balanced Fund – ARCHX (the “Fund”) for the period September 1, 2024 to August 31, 2025.

You can find additional information about the Fund at www.thearcherfunds.com. You can also request this information by contacting us at 1-800-238-7701.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

For the fiscal year, the Balanced Fund gained 8.96%, compared with 10.46% for the Dow Jones Moderate U.S. Portfolio Index and 10.39% for the Morningstar Moderate Target Risk Index. U.S. equity markets advanced unevenly through the period, with large-cap growth stocks leading performance early in the year. Equity holdings in technology and financials contributed positively, while select industrials and consumer holdings trailed. Fixed income positions provided stability and income as yields fluctuated in response to evolving inflation expectations and monetary policy. The portfolio maintained its moderate allocation posture, balancing equity participation with fixed-income diversification to manage overall risk.

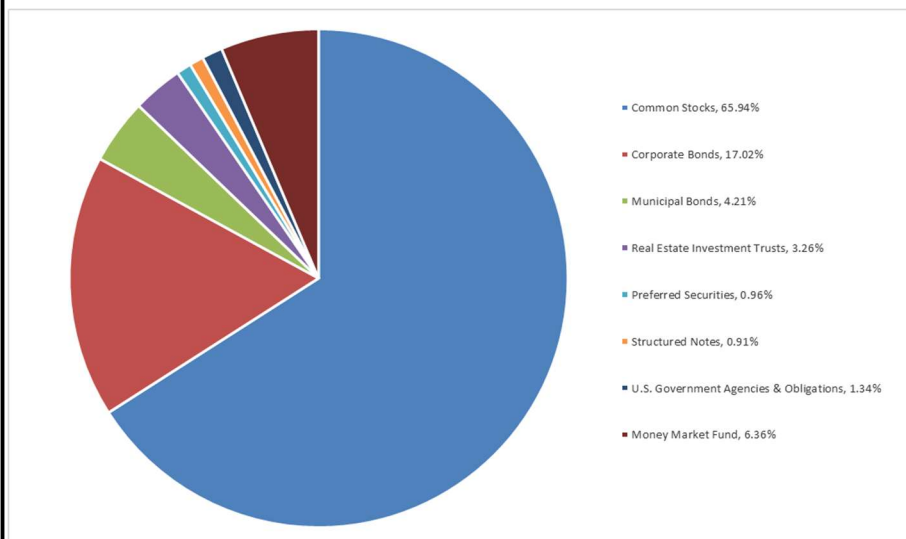
Overall Market and Outlook

The 2025 fiscal year was marked by resilient equity markets, moderating inflation, and cautious optimism around potential policy easing. Large-cap technology leadership continued to dominate returns, though breadth began to improve mid-year as valuations normalized. Fixed-income markets stabilized, and income opportunities remained attractive. Across the Archer Fund lineup, management continues to emphasize fundamental research, disciplined risk control, and long-term perspective as the foundation for sustainable results.

Past performance is not a guarantee of future results. Investment return and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

INVESTMENT TYPE WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the investment type. The underlying securities represent a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Federated Treasury Obligation Fund - Institutional Shares	6.33%
2.	Broadcom, Inc.	5.02%
3.	Meta Platforms, Inc. Class A	5.01%
4.	JPMorgan Chase & Co.	3.55%
5.	MasterCard, Inc. Class A	3.37%
6.	Microsoft Corp.	3.37%
7.	Alphabet, Inc. Class A	3.29%
8.	Quanta Services, Inc.	3.06%
9.	Apple, Inc.	2.59%
10.	Huntington Ingalls Industries, Inc.	2.53%
Total % of Net Assets		38.12%

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended August 31, 2025.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Archer Balanced Fund documents not be househanded, please contact Archer Funds at 1-800-238-7701, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Archer Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.thearcherfunds.com or contact us at 1-800-238-7701.