

Schedule of Investments
November 30, 2021 (unaudited)
Archer Focus Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 90.97%		
Accident & Health Insurance- 2.50% Aflac, Inc.	1,675	90,685
Arrangement of Transportation of Freight & Cargo - 2.65% Expeditors International of Washington, Inc.	789	95,958
Biological Products (No Diagnostic Substances) - 1.57% Amgen, Inc.	287	57,079
Computer & Office Equipment - 2.17% Cisco Systems, Inc.	1,438	78,860
Electric & Othwer Services Combined - 2.21% Alliant Energy Corp.	1,465	80,267
Electric Services - 2.68% NextEra Energy, Inc.	1,119	97,107
Fire, Marine & Casualty Insurance - 2.55% Progressive Corp.	995	92,475
Guided Missiles & Space Vehicles & Parts - 2.52% Lockheed Martin Corp.	274	91,330
Hospital & Medical Service Plans - 2.43% UnitedHealth Group, Inc.	198	87,956
Industrial Inorganic Chemicals - 2.85% Air Products and Chemicals, Inc.	360	103,478
Mining & Quarrying of Nonmetallic Minerals (No Fuels) - 2.71% Martin Marietta Materials, Inc.	244	98,456
Natural Gas Distribution - 1.88% Atmos Energy Corp.	753	68,011
Natural Gas Transmission - 1.93% Kinder Morgan, Inc.	4,525	69,957
Oil & Gas Filed Machinery & Equipment - 1.98% Baker Hughes Co. Class A	3,082	71,934
Operative Builders - 4.73% D.R. Horton, Inc. (2) PulteGroup, Inc.	983 1,510	96,039 75,545
		171,584
Paints, Varnishes, Lacquers, Enamels & Allied Products- 2.02% PPG Industries, Inc.	476	73,385
Petroleum Refining- 2.82% Marathon Petroleum Corp.	1,680	102,228
Pharmaceutical Preparations - 5.33% Johnson & Johnson Regeneron Pharmaceuticals, Inc. (2)	563 166	87,789 105,664
		193,453
Plastic Material, Synth Resin/Rubber, Cellulos (No Glass) - 2.55% Celanese Corp. Series A	612	92,632
Real Estate - 2.42% CBRE Group, Inc. Class A (2)	920	87,924

Retail-Building Materials, Hardware, Garden Supply - 2.85%		
Tractor Supply Co.	459	103,426
Retail-Radio TV & Consumer Electronics Sotres- 1.89%		
Best Buy Co., Inc.	640	68,390
Retail-Building Materials, Hardware, Garden Supply - 6.84%		
Costco Wholesale Corp.	252	135,924
Target Corp.	460	112,166
		248,090
Security Brokers, Dealers & Flotation Companies - 2.07%		
BlackRock, Inc.	83	75,083
Semiconductors & Related Devices - 4.39%		
Intel Corp.	1,695	83,394
Skyworks Solutions, Inc.	500	75,830
		159,224
Services-Advertising Agencies - 4.18%		
Interpublic Group of Cos., Inc.	2,450	81,316
Omnicom Group, Inc.	1,045	70,339
		151,655
Services-Business Services, Inc. - 2.06%		
Visa, Inc. Class A	385	74,601
Services-Computer Programming, Data Processing, Etc. - 5.28%		
Alphabet, Inc. Class A (2)	37	105,004
Meta Platforms, Inc. Class A (2)	267	86,631
		191,635
Ship & Boat Building & Repairing - 2.06%		
Huntington Ingalls Industries, Inc.	420	74,554
Specialty Cleaning, Polishing and Sanitation Preparations - 2.14%		
Clorox Co.	476	77,517
Television Broadcasting Stations - 1.96%		
ViacomCBS, Inc. Class B	2,300	71,185
Title Insurance - 2.73%		
Fidelity National Financial, Inc.	2,025	99,043
Total Common Stock	(Cost \$ 3,136,640)	3,299,162
Real Estate Investment Trusts - 5.37%		
Public Storage	344	112,619
VICI Properties, Inc.	3,017	82,062
Total Registered Investment Companies	(Cost \$ 180,104)	194,681
Money Market Registered Investment Companies - 3.55%		
Morgan Stanley Institutional Liquidity Treasury Portfolio - Institutional Class - 0.01% (3)	128,918	128,918
Total Money Market Registered Investment Companies	(Cost \$ 128,918)	128,918
Total Investments - 99.89%	(Cost \$ 3,445,662)	3,622,761
Other Assets less Liabilities - .11%		4,071
Total Net Assets - 100.00%		3,626,832

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2021 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 3,622,761	\$ 0
Level 2 - Other Significant Observable Inputs	0	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 3,622,761	\$ 0

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

- (2) Represents non-income producing securities.
- (3) Variable rate security; the coupon rate shown represents the yield at November 30, 2021.