

Schedule of Investments
November 30, 2021 (unaudited)
Archer Stock Fund

Security Description	Shares or Principal Amount (\$)	Fair Value \$(1)
Common Stocks - 97.09%		
Air Courier Services - 1.71% FedEx Corp.	2,000	460,740
Aircraft Engines & Engine Parts - 1.42% Honeywell International, Inc.	1,890	382,234
Beverages - 1.36% Coca-Cola Co.	7,000	367,150
Biological Products (No Diagnostic Substances) - 0.92% CRISPR Therapeutics AG (Switzerland) (2)	3,100	247,690
Electric Services - 3.31% NextEra Energy, Inc.	10,260	890,363
Electronic Computers - 3.13% Apple, Inc.	5,100	843,030
Fire, Marine & Casualty Insurance - 2.05% Berkshire Hathaway, Inc. Class B (2)	2,000	553,380
Hospital & Medical Service Plans - 2.17% Centene Corp. (2)	8,200	585,562
Industrial Inorganic Chemicals - 2.01% Linde PLC (United Kingdom)	1,700	540,838
Industrial Instruments For Measurement, Display & Control - 2.17% MKS Instruments, Inc.	3,850	585,816
Measuring & Controlling Devices - 3.05% Thermo Fisher Scientific, Inc.	1,300	822,679
National Commercial Banks - 3.81% Bank of America Corp. JPMorgan Chase & Co.	12,000 3,100	533,640 492,373
		1,026,013
Orthopedic, Prosthetic & Surgical Appliances & Supplies - 2.20% Intuitive Surgical, Inc. (2)	1,825	591,921
Personal Credit Institutions - 1.74% Discover Financial Services	4,350	469,147
Petroleum Refining- 1.94% Exxon Mobil Corp.	8,710	521,206
Pharmaceutical Preparations - 3.22% Johnson & Johnson Merck & Co., Inc.	2,965 5,400	462,332 404,514
		866,846
Railroads, Line-Haul Operating - 1.84% Union Pacific Corp.	2,100	494,844
Retail - Building Materials, Hardware, Garden Supply - 1.84% Tractor Supply Co.	2,200	495,726
Retail - Catalog & Mail-Order Houses - 2.24% Amazon.com, Inc. (2)	172	603,216
Retail - Drug Stores and Proprietary Stores - 2.22% CVS Health Corp.	6,700	596,702

Retail-Eating & Drinking Places - 1.83%		
Starbucks Corp.	4,500	493,380
Retail - Eating Places - 1.93%		
Chipotle Mexican Grill, Inc. (2)	316	519,318
Retail - Lumber & Other Building Materials Dealers - 2.19%		
Home Depot, Inc.	1,470	588,897
Retail-Retail Stores, Nec - 2.92%		
Leslie's, Inc. (2)	10,000	209,600
Ulta Beauty, Inc. (2)	1,500	575,925
		785,525
Rubber & Plastics Footwear - 1.73%		
Nike, Inc. Class B	2,760	467,102
Semiconductors & Related Devices - 7.98%		
NVIDIA Corp.	3,250	1,061,970
Skyworks Solutions, Inc.	3,700	561,142
Xilinx, Inc.	2,300	525,435
		2,148,547
Services - Business Services - 3.26%		
PayPal Holdings, Inc. (2)	2,550	471,469
Visa, Inc. Class A	2,100	406,917
		878,386
Services - Computer Programming, Data Processing, Etc. - 6.21%		
Alphabet, Inc. Class A (2)	359	1,018,824
Meta Platforms, Inc. Class A (2)	2,013	653,138
		1,671,962
Services - Equipment Rental & Leasing - 2.35%		
United Rentals, Inc. (2)	1,870	633,444
Services - Medical Laboratories - 3.76%		
Guardant Health, Inc. (2)	3,600	378,432
Laboratory Corp. of America Holdings (2)	2,220	633,433
		1,011,865
Services-Miscellaneous Amusement & Recreation - 1.20%		
Walt Disney Co. (2)	2,233	323,562
Services - Miscellaneous Health & Allied Services - 2.21%		
ICON PLC (Ireland) (2)	2,200	595,034
Services - Offices & Clinics of Doctors of Medicine - 0.66%		
Teladoc Health, Inc. (2)	1,750	177,187
Services - Prepackaged Software - 9.51%		
Adobe, Inc. (2)	895	599,516
Cloudflare, Inc. Class A (2)	3,400	640,016
Microsoft Corp.	2,430	803,334
Salesforce.com, Inc. (2)	1,825	520,052
		2,562,918
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 1.95%		
Procter & Gamble Co.	3,625	524,102
Surgical & Medical Instruments & Apparatus - 1.67%		
Stryker Corp.	1,900	449,597
Television Broadcasting Stations - 1.40%		
Liberty Media Corp. - Liberty Braves Group Series C (2)	13,700	376,887
Total Common Stock	(Cost \$ 13,882,000)	26,152,816

Real Estate Investment Trusts - 1.79%

American Tower Corp.		1,840	482,963
Total Registered Investment Companies	(Cost \$	300,523)	482,963

Money Market Registered Investment Companies - 1.04%

Federated Treasury Obligation Fund - Institutional Shares - .01 % (3)		281,472	281,472
Total Money Market Registered Investment Companies	(Cost \$	281,472)	281,472
Total Investments - 99.93%	(Cost \$	14,463,995)	26,917,251
Other Assets less Liabilities - .07%			18,357
Total Net Assets - 100.00%			26,935,608

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2021 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 26,917,251	\$ 0
Level 2 - Other Significant Observable Inputs	0	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 26,917,251	\$ 0

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) Variable rate security; the coupon rate shown represents the yield at November 30, 2021